



ICKLETON COMMUNITY PUB LIMITED

Support our efforts to preserve a local treasure by becoming a shareholder in Ickleton's last remaining pub.



Community Share Offer Issue July 2024





Summary of offer

This document outlines a community share offer by Ickleton Community Pub Limited (the 'Society'), registered address 63 Abbey Street, Ickleton, Saffron Walden, CB10 1SS to raise funds to buy The Ickleton Lion and re-open it as a community pub.

The Society is a Community Benefit Society, registered by the Financial Conduct Authority, registration number 9308.

If you are considering buying shares, it is important that you read the whole of this document and the accompanying business plan on our website, www.ickletonlionpub.co.uk

The offer's main terms

- **Minimum target: £400,000**
- **Optimum target: £450,000**
- **Maximum target: £500,000**
- **Price per share: £1**
- **Minimum share investment: £200**
- **Maximum share investment: £100,000**

Our share offer **opens on 10 July 2024 and closes on 31 August 2024** unless the maximum target is achieved earlier. The Management Committee reserves the right to extend the offer period if it believes it will help achieve the funds required.

CAPITAL AT RISK WARNING

You could lose some, or all, of the money you invest in this share offer, without recourse to the Financial Services Compensation Scheme or the Financial Ombudsman Service



The Ickleton Lion

The Ickleton Lion is a Grade II listed building, valued for its architectural and historic interest, which is situated centrally within the village of Ickleton, South Cambridgeshire. The village has a few small businesses and an active community of approximately 750 residents. Less than a mile away in the neighbouring village of Hinxton is The Wellcome Trust's Genome Campus, currently undergoing major expansion.

The 'Lion' has been at the centre of village life in Ickleton for almost 300 years: used for meetings; as a 'pavilion' for the cricket club; for parties, village celebrations, family and work lunches, music, wakes, and much more. It has been a 'destination' pub for the wider area and used by visitors to the village and its famous wall paintings in the Church. Sadly, in July 2023 the pub shut its doors and it is now up for sale.

When it started to become clear there was a grave risk that we might lose this crucial village resource, a group of villagers began to explore the idea of buying the Lion for the community. We are now a formally registered Community Benefit Society, supported by the Plunkett Foundation, a charity which specialises in helping local communities to own and run their village assets. We feel that The Lion is a fundamental part of Ickleton and the heart of our community and we must do all we can to safeguard it for future generations. It is clear from the overwhelmingly positive response to our consultation that you do too.

Now is your chance to invest and help us to save this wonderful asset for many more years to come.

Our goal is more than just to re-open the pub. It's to create a vibrant community hub, serving locally sourced home cooked food, beers and wines. We want to modernize the pub, creating an environmentally friendly and sustainable business that provides employment opportunities and space for new local activities and groups. Quite simply, we want The Lion back at the heart of the village and our community.

For more detailed information see our Business plan, available at www.ickletonlionpub.co.uk or visit www.ickleton.org.uk to view the extensive village gallery and archives.



"Our goal is more than just to re-open the pub. It's to create a vibrant community hub"



Why a Community Benefit Society?

We believe that it is in the best interests of the wider community for the pub to be acquired through a limited liability Community Benefit Society. This is a specific legal structure ideally suited to a community purchase because it includes;

- Withdrawable shares - meaning you can potentially get your money out after the pub has been trading for at least 3 years, if the pub is sufficiently profitable.
- An Asset Lock to safeguard The Ickleton Lion for the future. If the Society is ever dissolved, shareholders would be repaid up to the value of their investment after any debts. Remaining assets would be transferred to another organisation which exists for community benefit (and has the same asset lock).
- It doesn't matter how many shares you buy, shareholders get one vote each.
- Interest may be payable to members at a level agreed by the management committee. There is no capital growth or gains, meaning that once up and running, the wider profits can be reinvested in improving the pub or supporting other community initiatives.
- As we are a Community Benefit Society, we can apply for grants to help fund our project. So far we have been successful in obtaining a start-up grant from Cambridgeshire and Peterborough Combined Authority and we are confident we can obtain further funding to help buy the pub and for restoration and refurbishment.

Who will run the pub?

When you invest you will automatically become a member of the Society.

At the first annual members' meeting all the current Management Committee will stand down (although they can stand for re-election) and the members will elect a new Management Committee from amongst the members.

The Management Committee will not run the pub on a day to day basis.

If we are successful, the pub will be run by an employed General Manager and Head Chef who will be answerable to, and appointed by, the Management Committee. Paid staff will support the bar and kitchen operations.

As a member you could get involved in running the pub in a number of ways:

- Stand for election to the Management Committee
- Attend annual meetings
- Join a sub-committee e.g. to coordinate community events
- Provide feedback to Management Committee members
- Volunteer to run activities in the pub
- Volunteer to help with maintenance of the building or garden





Our Community Share Offer

You are being invited to invest in Ickleton Community Pub Limited, a Community Benefit Society, which has been established to purchase, refurbish and reopen The Ickleton Lion for the benefit of the community.

- This share offer will provide funds towards the purchase, renovation and re-opening of The Ickleton Lion, subject to contractual agreement.
- Ickleton Community Pub Limited is seeking to raise a minimum £400,000 and a maximum £500,000 from this share offer.
- Shares will have a value of £1 each. The minimum investment is 200 shares (£200), and the maximum is 100,000 shares (£100,000).
- This share offer is time-limited. It will open on 10 July 2024 and close on 31 August 2024. This short window is to encourage investment ahead of our planned completion date.
- The closing date for the share offer may be extended at the discretion of the Management Committee but the extended date will be no later than 31 October 2024.
- This share offer is open to individuals or joint members aged 18 and over as well as organisations purchasing at least 200 shares and supporting the Society's purpose and Rules. Joint and Corporate members must nominate one individual for voting purposes.
- Applications will be accepted at the Management Committee's discretion.
- The Society's detailed business plan setting out our proposal in full, together with our rules and policies can be viewed at www.ickletonlionpub.co.uk.
- Our plan allows for some improvements and upgrades, such as new equipment, repairs and furnishings. In addition it will provide the working capital required for initial set up costs and a contingency fund.
- If the share offer is under-subscribed and the minimum target is not raised by the closing date, the freehold purchase of the premises may be delayed or cancelled. Should the purchase not go ahead the monies received for shareholdings from the community will be returned to investors, less any costs incurred.
- If the share offer is oversubscribed the Management Committee reserves the right to refuse part or all of an application for shares.
- Investors may benefit from interest payments after year 3. For further detail please see the Society's share interest policy, available at www.ickletonlionpub.co.uk
- The Society is currently applying for HMRC advance assurance under the Seed Enterprise Investment Scheme (SEIS) and the Enterprise Investment Scheme (EIS). If given, the shares are likely to qualify for SEIS or EIS and investors, subject to their individual circumstances, could claim 50% or 30% tax relief respectively on any amount invested, to be taken off income tax liability in the year the pub starts trading. More information is available in our business plan.

"We are always keen to help pubs survive as they are our direct customers. Without pubs we struggle too."

The Belgian Brewer, Bishop's Stortford



Our Community Share Offer

- Shares can be withdrawn after a minimum period of 3 years, subject to funds being available as part of the annual withdrawal allocation. Our share withdrawal policy can be viewed at www.ickletonlionpub.co.uk
- This share offer is not subject to the Financial Services and Markets Act 2023 nor covered by the Financial Services Compensation Scheme and investors will have no recourse to the Financial Ombudsman.
- This should be viewed as an investment in the community. You should be aware that the value of your investment could fall, and the amount returned could be lower than your investment.
- We would always recommend seeking independent financial advice before making any investment.
- This Share Offer has been awarded the Community Shares Standard Mark.
- The Community Shares Standard Mark is awarded by the Community Shares Unit to offers that meet national standards of good practice. For more information about community shares, the Community Shares Standard Mark and the Community Shares Unit please go to: www.communityshares.org.uk





Benefits to the Community

Our aim is for the Lion to appeal to as many people as possible in the village and our surrounding area.

We want to increase use of the pub during the day by encouraging meetings of local clubs and community groups and providing space for coworking. We also know the community want the pub to offer teas, coffee and cakes to make it a destination for friends meeting up during the day. With plenty going on to suit lots of different age groups and interests we believe The Lion will once again become a hive of activity within the community.

As a community business it is vital we communicate and listen to everyone involved. The Ickleton Lion Community Pub will exist for the benefit of its customers whether they are villagers or visitors from further afield. We will run regular feedback sessions for guests and members of the community to continuously improve our offering and protect this village asset for the longer term.

A community purchase would have many benefits:

- Safeguarding the pub, protecting it from redevelopment in the future
- Enhancing the social and cultural life of our village
- Improving the fabric of the building to preserve it for the future
- Supporting local food and drink producers
- Creating opportunities for local employment and training
- Injecting money into the local economy
- Helping sustain property prices
- Providing a hospitality venue for groups, charity events, weddings and funerals, local businesses, passing trade, tourists, walkers and cyclists
- Collaborating with other facilities and groups in the village to complement rather than compete
- Support other local community initiatives in the future





Breakdown of Costs

Our priority is to secure the freehold of the building. Based on assumptions, funds in the region of £414,500 may be required though the purchase price is to be negotiated. However, that alone won't enable us to open the pub as the kitchen requires refurbishment and both the bar area and upstairs accommodation need at least a lick of paint. Greene King has stripped out all the furniture and some fittings from the bar and restaurant area, which will need to be replaced.

We hope that the community will come together to carry out much of the cosmetic redecoration and garden maintenance on a voluntary basis to keep costs to a minimum. However, we estimate we'll need another £130,320 to cover the refurbishment costs and an additional £9,488 to buy stock and £70,692 working capital and reserves so the pub can start trading and does not run out of cash in the initial period.

Our community share offer is the main source of funding. We need to raise a minimum of £400,000 from the share offer in order to proceed with the project. From the pledges in principle received and engagement with the community, there is clear evidence that our vision to purchase and run The Ickleton Lion as a Community Pub has strong support. At 30th June 2024, pledges in principle stand at over £135,000 and we are confident that these pledges and more will quickly turn into confirmed share purchases and the capital we need to proceed.

If we achieve our minimum share target of £400,000, we should, with grants and a short term loan, be able to make an offer to Greene King to buy the building, but we will have to make some compromises. Options could include:

- delaying the initial renovation and kitchen refit while applying for additional grants
- opening with a limited food offering until the kitchen refit is completed;
- obtaining loan finance to bridge the gap. We would expect the loan provider to take out a charge on the Society.

If we reach our maximum target of raising £500,000 from this share offer the loan can be reduced or may not be needed at all.

A more detailed breakdown of all the costs and funding/finance and an explanation of assumptions is contained in our business plan, which is available at www.ickletonlionpub.co.uk.

Our costs to date, including a valuation, marketing and applications, have been funded by a grant from the Cambridgeshire and Peterborough Combined Authority.

The financial projections that follow reflect our intent to establish and manage a commercially successful business for the benefit of the local community in the long term and are based on achieving a sustainable business model within a 5 year time frame.





Financial forecasts

The Financial Projections for the performance of the Society for the next five years have been prepared by Management Committee members, including a Chartered Accountant and individuals with vast experience in running pubs and hospitality businesses. Extensive research has been carried out into costings, including obtaining quotes where possible. Where it has been necessary to use estimates, we have sought advice from suitably qualified and experienced individuals and businesses. More detailed information is available in our Business Plan, which is available at www.ickletonlionpub.co.uk

Profit and Loss Forecast

Profit & Loss	Year 0 2024	Year 1 2025	Year 2 2026	Year 3 2027	Year 4 2028	Year 5 2029
Total sales	-	325,000	416,667	458,333	500,000	536,667
Cost of Sales	-	105,625	135,417	148,958	162,500	174,417
Gross Profit	-	219,375	281,250	309,375	337,500	362,250
Overheads	4,377	219,806	249,003	255,726	272,895	295,468
Operating Profit	(4,377)	(431)	32,247	53,649	64,605	66,782
Interest	1,924	5,381	4,797	4,212	11,965	11,240
Depreciation	5,193	11,986	11,986	11,986	11,986	8,589
Total - interest and depreciation	7,117	17,367	16,783	16,198	23,951	19,829
Donations	15,000	-	-	-	-	-
Amortisation of capital grants	2,967	8,900	8,900	8,900	8,900	6,233
Total – other income	17,967	8,900	8,900	8,900	8,900	6,233
Profit before tax	6,473	(8,898)	24,364	46,352	49,554	53,186
Tax	(1,653)	1,104	5,215	9,393	10,200	10,969
Profit after tax	4,820	(7,794)	19,148	36,958	39,355	42,218

Cash Flow Forecast

Cash Flow	Year 0 2024	Year 1 2025	Year 2 2026	Year 3 2027	Year 4 2028	Year 5 2029
Funding – shares/donations	465,000	-	-	-	(20,000)	(20,000)
Grants received	85,000	-	-	-	-	-
Trading cash flow	(7,510)	22,084	66,281	93,600	110,768	109,159
Capital expenditure	(557,250)	(101,752)	-	-	-	-
VAT	-	89,016	(37,553)	(42,887)	(48,210)	(52,827)
Corporation tax	-	(1,653)	1,104	(5,215)	(9,393)	(10,200)
Cash movements	60,240	2,432	21,936	37,601	25,269	18,236
Balance b/fwd	-	60,240	62,627	84,608	122,209	147,478
Balance c/fwd	60,240	62,627	84,608	122,209	147,478	165,714

Balance Sheet Forecast

Balance Sheet	Year 0 2024	Year 1 2025	Year 2 2026	Year 3 2027	Year 4 2028	Year 5 2029
Fixed Assets	459,183	535,323	523,337	511,351	499,386	490,777
Current assets	154,324	62,672	84,608	122,209	147,478	165,714
Current liabilities	(1,653)	(8,098)	(15,696)	(21,149)	(31,874)	(33,432)
Deferred capital grant	(82,033)	(73,133)	(64,233)	(55,333)	(46,433)	(40,200)
Loan	(75,000)	(69,736)	(61,840)	(53,944)	(46,048)	(38,152)
Net Assets	454,820	447,027	466,175	503,134	522,488	544,706
Capital and reserves						
Share capital	450,000	450,000	450,000	450,000	430,000	410,000
Profit & Loss reserves	4,820	(2,973)	16,175	53,134	92,488	134,706
Shareholders funds	454,820	447,027	466,175	503,134	522,488	544,706



Key Assumptions

The financials are underpinned by the following assumptions:

- The optimum share target of £450,000 will be met
- Purchase price is based on an assumption of £400,000 to be negotiated (asking price is £475,000)
- Renovations of the pub will take place over 4 months from October 2024 to February 2025
- Renovation costs include a contingency of 10%
- Kitchen refurbishment be completed by February 2025
- The pub will start to trade, at below capacity, in February 2025
- The level of trade will gradually increase over time to the forecast level of income by July 2025 when sales will reach £7,700 per week (£2,900 wet and £4,800 food)
- Average gross profit margins will be 67.5%
- Capital costs will be covered by a community share issue with an optimum target of £450,000, a loan of £75,000 and grants and other fundraising of £100,000.
- Year 1 and revenue costs will be funded out of the initial funds raised of £625,000.
- Interest on share subscriptions will be paid at 2% only after 3 years from the start of trade.
- The financial budget is for share withdrawals of £20,000 per annum after the first three years of trade

Revenue

- We forecast that revenue will increase by 10% of the initial baseline each year. The increase in revenue is based on the assumption that the pub will be busier as the reputation grows and that we will gradually be able to introduce longer opening hours. This 10% increase also includes inflation which is assumed to be running at 2.5% - 3.5%.

Gross Profit Margin

- The gross operating profit margin has been established by initially consulting the group members with experience in the sector. Further work was carried out to obtain quotes from local breweries and setting expected selling prices. Whilst margins will vary from product to product, we are comfortable that 67.5% is achievable as an average.



Overheads

- The most significant overhead will be salary costs.
- We have budgeted for a full time manager and chef, with a combined cost of £80,000 per annum plus National Insurance and Pension Contributions.
- We will also need to employ casual labour. These costs have been established using an estimated hourly rate of £13 per hour.
- Provision has been made for some volunteer labour from the community in the first 6 months of trading.
- Where possible, we have obtained quotes for other overheads. Where this is not possible, we have made estimates.
- We have assumed that overheads will rise in line with inflation at a rate of 2.5% - 3.5%.

Summary

- Based on our projections, the pub will start to make a profit after trading for 9 months.
- We have budgeted to raise sufficient capital to carry out the immediate improvements we think are necessary to allow us to open as a functioning pub and kitchen.
- We have built in sufficient cash reserves to allow for unforeseen circumstances or downside variations in the trading performance.
- We have not yet made any detailed plans for further improvements to the building but our priority is to provide a disabled toilet, with a conservatory for step free access from the car park. These have not been costed or included in the financials, but are planned for implementation in year 4 or 5. We will also put together a prioritised schedule of ongoing maintenance, repairs and improvements over a 10 year period. These will be funded as profits and/or future project specific share offers permit.
- For a more detailed financial forecast, please see our full business plan, which is available on our website www.ickletonlionpub.co.uk

“...the expansion of the Genome Campus, coupled with the construction of over 1,000 homes in the vicinity, underscores the need for accessible social venues.”

Anthony Browne, former MP for South Cambridgeshire



About Share Ownership

What are community shares?

Community shares allow local people to come together to raise the finance for a shared community venture that they feel strongly about and don't want to lose.

This share issue has been designed to give local people and organisations the opportunity to contribute financially, on a long term basis, to the business, Ickleton Community Pub Ltd. Our expectation is that shareholder members will largely come from the local community but we would also welcome and encourage contributors from further afield.

Who can buy shares?

Anyone over the age of 18 is eligible to buy shares and become a member. Organisations and companies can also become members if they support the interests of the Society and its purpose. Joint and Corporate members must nominate one individual for voting purposes.

Our shares

Each share costs £1, and the minimum investment is £200. We have set the minimum value at £200 to try to make the share offer as accessible as possible. You can choose how many shares you wish to buy, but to succeed we need most people to put in more than the minimum amount. The maximum investment is £100,000 for individuals and organisations.

Will there be a financial return to shareholders?

Like any business, we aim to be profitable. Our rules allow us to pay interest on shares up to a maximum of 5% per annum or 2% above the Bank of England base rate, whichever is the greater, though no interest will be paid until the pub has been trading for 3 years. After that, if we can afford it, we will pay interest at a rate sufficient to obtain and maintain the necessary share capital to further the society's objects. The interest rate for each year will be proposed by the Management Committee and put to vote at the Annual Members Meeting. Any additional profit will be reinvested into the business or given to local charities and organisations, voted for by the Membership. The interest can be taken as credit to be spent in the pub, as an annual payment, or foregone by the member and remain with the Society. It's up to you.

Where can I find all the supporting information?

You can find more information relating to the share offer on our website www.ickletonlionpub.co.uk. This includes our policies, a detailed business plan, and how to contact us if you have any further questions.

What happens if I have already made a pledge to the project?

If you have already made a pledge to invest we will need you to convert your pledge into community shares under the terms of this Share Offer by completing the application form attached to this share offer.



Will I get my investment back if the Ickleton Lion fails?

All the business' assets, including the freehold of the building, would be sold and the proceeds of the sale (after paying any creditors) divided between the shareholders up to the value of their shares. You might receive the full value of your shares back or you might lose part or all of your investment. Any remaining funds would be given to another organisation that can use them for the benefit of the community, in line with our asset lock. Any money you invest in community shares is fully at risk. Please consider your investment carefully and, if necessary, seek independent financial advice.

What happens if I want to withdraw my shares?

This project should be regarded as a long-term investment in our community and we hope that you will want to retain your shares for many years to come. Withdrawal requests may be made to the Management Committee in writing after the pub has been trading for at least 3 years, who will at its discretion repay the value of the shares to be withdrawn, subject to the conditions specified in our share withdrawal policy. The Management Committee has the authority to refuse a withdrawal request if it would endanger the viability of the Society.

What happens if a share owner dies?

Shares are not transferable after the point of purchase, unless a member dies or becomes bankrupt. You can tell us in advance to whom you wish to transfer your investment upon your death, and we will ask for this information after we have issued share certificates. There is a £5,000 limit on the value of a deceased Member's shareholding that may be dealt with by the Management Committee; above this it must be dealt with in accordance with their will.

Can I give shares as a gift?

Yes, you can purchase shares on behalf of someone else as a gift as long as they are over the age of 18. Please fill in an individual form on their behalf and provide the recipient's details in the space provided. We will contact your gift recipient once the share offer has completed to confirm that they are eligible and agree to become a member, before the shares are issued. If the share offer does not meet its minimum investment target, or the gift recipient is not eligible nor willing to become a member, then the purchaser will be refunded.

What happens if we do not manage to buy The Ickleton Lion?

All of your money will be returned to you less an amount to cover professional fees that have been incurred so far. The details of these will be posted on our website.

How do I invest?

Please complete the form at www.ickletonlionpub.co.uk to become a member. You can make payment by bank transfer (our preferred method) or by cheque. If you would prefer to complete a paper form, these can be collected from Costcutter, 32 Church Street, Ickleton, CB10 1SL.

How do I keep up to date with progress?

For details of public meetings and news updates, check our website www.ickletonlionpub.co.uk or follow us on social media: @ickletonlionpub



Our Team

Members of the Management Committee are voluntary and receive no remuneration. They have no personal financial interest in this project beyond the amount they may invest themselves. A more detailed biography of each of our team members can be found in our business plan and at www.ickletonlionpub.co.uk.

At the first annual members' meeting all the current Management Committee will stand down (although they can stand for re-election) and the members will elect a new Management Committee from amongst the members. We do not anticipate all members standing down and the Committee will aim to ensure that there continues to be relevant experience on the Committee. Prior to appointment, a member of the Management Committee must declare any interests and potential conflicts and all members of the Committee must update this annually. Declarations are to be lodged with the Secretary.

Rachel Radford - Chair

Rachel is a retired senior civil servant and Chair of the Ickleton Society. She has lived in Ickleton for over 20 years. She feels passionately that a pub is an essential part of village life and, without it, life in the village would be diminished.

Simon Cheney - Vice Chair

Simon moved to Ickleton in 2004. After 20 years in IT, he left to open the eatery Bread & Meat in central Cambridge, now very much part of the Cambridge independent food scene. Simon is passionate about the British pub culture.

Jonathan Ward - Treasurer

Jonathan moved to the village in 2017 and was a regular in the Ickleton Lion prior to its closure. As a director of a local Chartered Accountancy practice, Jonathan's experience will be put to good use. He is excited by the prospect of bringing the pub back into use as a thriving hub of the village.

Katherine Denman-Johnson - Secretary

Katherine has lived in Ickleton for 23 years and brought up her children in the village. She has been involved in organising and raising money for a range of successful community and charity projects for over 30 years.

Eric Burrows

Eric held Leadership positions around the world in International Marketing and Management Consultancy. He has been a Charity Trustee and director of a Think Tank, and believes that a thriving Ickleton Lion is fundamental to the health of our community.

The Ickleton Lion was very much the social hub of the village and its loss is felt across many different groups in our immediate and wider community.

Steve Heaney, Chair, Ickleton Parish Council



Lucy Davidson

Lucy had visited Ickleton since she was a child, and moved to the village 15 years ago. She was involved in fundraising for a new playground, and is currently a parish councillor. Her working background is Business Affairs in the advertising sector.

Graham Fagg

Graham has lived in South Cambridgeshire for more than 25 years. Prior to retirement, he was a partner in a venture capital firm investing internationally in the biotechnology sector. He is an avid supporter of local businesses and an enthusiastic proponent of community ownership of the Ickleton Lion.

Joanna Hancock

Jo started her career in the food industry before moving into the charitable sector. She is passionate about building community cohesion and equitable access to services in rural locations, and is excited to be part of the Ickleton Lion team.

Lizzie Molloy

Lizzie studied music and her working life was spent in music education. Working with children, from diverse backgrounds, in a wide variety of educational settings over many years emphasised, for her, the importance of 'community' and 'belonging' to a person's well-being.



Application to Join Ickleton Community Pub Limited

To become a member of Ickleton Community Pub Limited and invest in our venture, please complete this application form and return it to: Katherine Denman-Johnson, 49 Abbey Street, Ickleton CB10 1SS, accompanied either with a cheque made payable to 'Ickleton Community Pub Limited' or preferably with payment by bank transfer to the following bank account. Please note that we only accept payments from UK bank accounts.

Co-op Bank Account in the name of : Ickleton Community Pub Limited

Sort Code: 08-92-99

Account Number: 67356959

Please make sure you include your name as a reference:

Each individual must complete a separate form.

Shares are available at £1 each with a minimum of 200 shares.

Above this minimum you may buy as many as you like to a maximum of £100,000.

Please note: you must be 18 years of age or over to be eligible to become a member.

I wish to purchase shares (minimum 200, maximum 100,000) at £1 each

to the value of £ _____ I am over 18 years of age.

Name: _____

Address: _____

Postcode: _____

Tel No: _____ **Email:** _____

Are you buying these shares as a gift for someone else? Please provide their details below:

Name: _____ Telephone No: _____

Email Address: _____

If Joint or corporate members, please provide details of a nominee below:

I request and authorise you to apply the amount paid by me in connection with this application to subscribe for shares in Ickleton Community Pub Limited. I further authorise you upon the allotment of shares in Ickleton Community Pub Limited to me to enter my name in the register of members and to send to me a share certificate in respect of shares issued pursuant to this application.

I confirm that I have read the Share Offer document, including 'Our Community Share Offer' on pages 4 and 5.

Signature: _____

Date: _____

I wish to take advantage of (S)EIS relief if approved by HMRC (please tick)

By requesting that I become a member of Ickleton Community Pub Limited, I agree to my name, address, phone number, email address and the number of shares I wish to purchase being held in a database. This information will only be used for the purpose of maintaining a register of members and for posting notices regarding the activities of Ickleton Community Pub Limited. This information will not be passed to third parties.

If you would like any interest on your shares paid direct into your bank account please enter your bank details below. Please consider doing this as it will make the Society's administration considerably easier.

Bank/Building Society: _____

Sort Code: Account Number: ____ - ____ - ____ / _____

If you have any questions please email: info@ickletonlionpub.co.uk